

NUCOR CORPORATION

FIVE STANCES WITH RESPECT TO INDUSTRY TRADE ASSOCIATIONS

In conducting activities for fostering understanding of public policies and their alignment with the Paris Agreement, Nucor takes the following stances regarding climate change and the energy transition.

We have used these as evaluation items in studying the positions of the industry organizations we are affiliated with.

Paris Agreement

We support the Paris Agreement and ensure that our collective action objectives are consistent with it.

Climate Change Science

We respect the latest scientific findings of organizations such as the IEA and the IPCC. We quote objective scientific research and refer to the impact of human activity on climate change.

Emissions Reduction Targets

We have defined emissions reduction targets that are consistent with the IEA's glidepath for the global steel industry.

Energy Efficiency Improvement

We have declared our understanding of the importance of improving energy efficiency and reliability and we support related policies (energy-saving, fuel efficiency improvement, diversification, energy grid modernization, etc.).

Technology

We actively support the development and verification of new technologies that contribute to energy efficiency and reliability, as well as carbon neutrality, recommended by organizations such as the IEA.

The results of this evaluation were based on a detailed and thorough review of each trade association to which we pay annual dues equal to or greater than \$50,000 and is actively involved in public policy. Nucor holds either key board member positions or membership roles in every one of these associations. Each association is engaged in addressing climate change related policy or in supporting policy initiatives that promote the advancement of the steel industry. For more information about the specific activities and efforts of each association, please click on the name of the organization to visit their public facing website.

INDUSTRY ASSOCIATIONS EVALUATION SUMMARY

Organization Name	Consistency with Paris Agreement	Consistency with Climate Change Science	Emission Reduction Targets	Energy Efficiency Improvement	Technology
Concrete Reinforcing Steel Institute	No Public Position	Partially Aligned	No Public Position	No Public Position	Partially Aligned
Clean Energy Buyers Association	No Public Position	Aligned	Aligned	Partially Aligned	Aligned
National Association of Manufacturers	Aligned	Aligned	Aligned	Aligned	Aligned
Steel Manufactures Association	No Public Position	Partially Aligned	No Public Position	Aligned	Partially Aligned
Global Steel Climate Council	Aligned	Aligned	Aligned	Partially Aligned	Partially Aligned

A comprehensive list of [various trade associations](#) that Nucor maintains membership can be found on our website.